MATH 1332 TEST 2: FORMULA SHEET

$$P(A) = \frac{\text{number of ways } A \text{ can occur}}{\text{total number of outcomes}}$$

$$P(\text{not } A) = 1 - P(A)$$

odds for event
$$A = \frac{P(A)}{P(\text{not } A)}$$

odds against event
$$A = \frac{P(\text{not } A)}{P(A)}$$

$$P(A \text{ and } B) = P(A) \times P(B \text{ given } A)$$

= $P(A) \times P(B)$ (independent events)

$$P(A \text{ or } B) = P(A) + P(B) - P(A \text{ and } B)$$

= $P(A) + P(B)$ (non-overlapping events)

 $P(\text{at least one event } A \text{ in } n \text{ trials}) = 1 - [P(\text{not } A)]^n$

$$\text{expected value} = \begin{pmatrix} \text{event 1} \\ \text{value} \end{pmatrix} \times \begin{pmatrix} \text{event 1} \\ \text{probability} \end{pmatrix} + \begin{pmatrix} \text{event 2} \\ \text{value} \end{pmatrix} \times \begin{pmatrix} \text{event 2} \\ \text{probability} \end{pmatrix}$$

$$nP_r = \frac{n!}{(n-r)!}$$

$$_{n}C_{r} = \frac{n!}{(n-r)! \times r!}$$